



<https://partners.tasconline.com/stanford>

Phone: (855) 842-4913

Enroll in a Flexible Spending Account (FSA) Today

FSAs are a valuable part of the benefits plan provided by your employer, allowing you to set aside money for eligible health care and daycare expenses on a pretax basis.

Why do I need an FSA?

Since FSAs are funded before taxes are calculated, you are reducing your taxable income. That means you can save, on average, 30% on eligible expenses each year.

- A Health Care FSA reimburses eligible expenses not covered by your health care plans (medical, prescription drugs, dental, orthodontia and vision). This account covers expenses for yourself and your dependents, even if your dependents are not covered by a Stanford health care plan.
- A Dependent Day Care FSA pays for child care (for your qualifying child who is your dependent and is under age 13) or adult day care expenses necessary to allow you and your spouse to work, seek employment or attend school full time.

How much can I contribute to an FSA?

The maximum annual election for Health Care FSAs is \$2,550 annually.

The IRS has set specific limits for Dependent Day Care FSAs as follows:

- \$5,000 for a married couple annually.
- \$5,000 for a single parent annually.
- \$2,550 for a married person filing separately annually.

How do I use the money in my FSA?

Your full Health Care FSA annual election is available at the beginning of the Plan Year (regardless of what has been contributed through payroll deductions).

Reimbursement from your Dependent Day Care FSA is limited to the amount in the account at the time you use your FSA debit card or when a claim is submitted.

Important Notes:

- Once you enroll in an FSA, no changes can be made to your account unless there is a life change event (marriage, divorce, adoption, birth or death). These changes must be made within 30 days of the event.
- Reimbursements are based upon what you owe a provider after insurance. For example, you visit a doctor and pay the copay. Two weeks later you receive a bill for the amount not covered by insurance. You can submit the copy and the remaining amount owed to the doctor to be reimbursed from your FSA account.

Online tools to maximize your FSA — available on <https://partners.tasconline.com/stanford>



Can I get reimbursed for this item?

On the Stanford FSA home page (<https://partners.tasconline.com/stanford>) you can find a flier with eligible and non-eligible expenses for healthcare and dependent care FSAs.



How much do I have left in my account?

Log in to your account to see your remaining balance and other valuable information.



Stanford

The Stanford FSA Mastercard®

Save time, money and paperwork



Your Stanford FSA Card is a prepaid card that can be used anywhere major credit cards are accepted.

Why use the card?

Using your Stanford FSA Card means there are no FSA claim forms to complete and no need to wait for reimbursement.

Save time

You can swipe your card at your provider's office (e.g., doctor, dentist, optometrist or day care) to pay for your eligible out-of-pocket costs. All of these charges are automatically deducted from your FSA accounts.

Save money

Since charges paid for by your card are deducted automatically, you aren't waiting for a reimbursement from your FSA account. That means more money in your pocket.

Save paperwork

With automatic payment for eligible FSA expenses, there's no need to submit a claim. We recommend you save all receipts. Less paperwork means more time to spend on things you enjoy.

Additional benefits of using the card

Some over-the-counter (OTC) items are eligible for FSA reimbursement as well. Examples include first-aid supplies, contact lens care and diabetes testing products. Certain merchants offering FSA-eligible items have chosen to be Participating Paperless Merchants. That means when you pay for FSA-eligible items with your card at these merchants, the need for receipts or other expense documentation is greatly reduced.

When you submit a claim, your FSA reimbursements automatically go into a special holding account called MyCash. The funds in MyCash can be used for anything at most merchants that accept major credit cards. The balance of your MyCash account can be viewed online. You can also use the online tools to transfer funds from MyCash to any personal account you choose for direct deposit.

Online tools to maximize the card — available on <https://partners.tasconline.com/stanford>



Can I get reimbursed for this OTC item?

On the Stanford FSA home page (<https://partners.tasconline.com/stanford>) you can find a flier with eligible and non-eligible expenses for healthcare and dependent care FSAs.

The Stanford FSA Card is issued by The Bancorp Bank pursuant to a license from Mastercard U.S.A. Inc. and may be used everywhere Mastercard debit cards are accepted. The Bancorp Bank, Member FDIC